Consultation 51 report

1 Introduction 3
2 Consultation process 3
3 Outcome of consultation process 3
4 Appendices 3
4.1 Appendix I: Market consultation – public material 3

1 Introduction

From the 10th of May 2021 until the 04th of June 2021 included, Fluxys Belgium consulted the market on its proposed changes in the regulatory documents.

The proposed modifications in the regulatory documents aim at:

i) Introducing a new simplified and optimized SBU product
ii) introducing new selling mechanisms
iii) offering interruptible storage services
iv) adjusting the billing procedure for volume exceeding
v) setting a new start date of the storage year and
vi) several technical improvements.

2 Consultation process

Fluxys Belgium launched this market consultation by publishing the proposed documents on its website - at the usual location for such consultations, supported by an announcement on the homepage -, via direct e-mailing to all registered market participants and associations and via an information session on the 20th of May. During the period from May 10th until June 04th (included), stakeholders were invited to submit their written feedback and, if needed, seek additional information through bilateral contacts with Fluxys Belgium.

Taking into account the different comments received, Fluxys Belgium submits for approval to the CREG, the so amended version of the SSA, SP and ACS.

3 Outcome of consultation process

All comments received are listed and individually treated in the "Q&A's", included in the consultation report submitted to the CREG – see appendices.

Feedback was received from one party who commented that the payment terms of the call option cannot be found in the consulted regulatory documents. Fluxys Belgium agrees with this comment and adapted the regulated documents accordingly. Fluxys Belgium proposes to invoice the total premium (=cleared price of auction times number of options allocated) always the month after the auction, regardless if the storage user exercises his option or not. The strike price will only be invoiced if the storage user exercises his option and will be invoiced over the months of the concerned storage year.

4 Appendices

4.1 *Appendix I: Market consultation – public material*

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1. Market consultation - public material

a. E-mail: invitation to submit comments

b. List of documents in consultation

c. Questions & Answers

d. Printed copy of written comments

a.E-mail: invitation to submit comments

Fluxys Belgium - Market Consultation 51 and Information Session
New commercial storage model

Dear customer,

As from 10 May 2021, you are invited to participate in our market consultation on the new commercial storage model with a focus on:

- new simplified and optimized SBU product;
- introducing new selling mechanisms;
- offering interruptible storage services;
- adjusting the billing procedure for volume exceeding;
- new start date of the storage year;
- several technical improvements.

The documents can be consulted on our website.

Send your comments to marketing@fluxys.com **by Friday 4 June 2021 (Close of Business)**. Don't forget to specify whether the content has to be treated as confidential or not. Unless otherwise mentioned, all comments will be treated as non-confidential.

Participate in the information session where the adjustments will be explained in more details:

Date: Thursday 20 May 2021
Time: 14:00 Brussels time
Teams Link: Click here to join the meeting
Dial in: +32 2 895 45 40 | **Conference ID:** 115 241 411#

Yours sincerely,

Ilse Guedens
Marketing Manager

Hany Aouad
Sales Manager

b.List of documents in consultation

The documents are available on our website: https://www.fluxys.com/en/products-services/empowering-you/customer-interactions/consultations-in-belgium---storage/fluxys-belgium-market-consultation-51

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Products & Services | Energy transition | Careers | Fluxys companies

Company: Fluxys Belgium Activity: Storage Zone: ZTP (BE - LUX)

Fluxys Belgium Market Consultation 51

Fluxys > Products & Services > Empowering you > Customer Interactions > Market Consultations in Belgium - Storage

2021 - Market consultation 51 and information session – New commercial storage model

As from May 10th 2021, you were invited to participate in our market consultation on the new commercial storage model with a focus on:

- New simplified and optimized SBU product;
- Introducing new selling mechanisms;
- Offering interruptible storage services;
- Adjusting the billing procedure for volume exceeding;
- New start date of the storage year;
- Several technical improvements

The following document summarizes the proposed changes: One page note

Documents in consultation (with track changes)

Standard Storage Agreement
Standard Storage Agreement - Attachment 3
Storage Program
Access Code for Storage
Access Code for Storage - Attachment B
Access Code for Storage - Attachment C1
Access Code for Storage - Attachment C2
Access Code for Storage - Attachment C3
Access Code for Storage - Attachment D1
Access Code for Storage - Attachment F
Access Code for Storage - Attachment G
Access Code for Storage - Attachment H1

C. Questions & Answers

Questions and Answers					
#	From	Confidential?	Topic	Questions / Comments by Stakeholders	Answers / Comments by Fluxys Belgium
1.1	ENI	No	New selling mechanism - Bid on Call Options	ENI commented that the payment terms of the call option cannot be found in the consulted regulatory documents.	Fluxys Belgium agrees with this comment and adapted the regulated documents accordingly. Fluxys Belgium proposes to invoice the total premium (=cleared price of auction times number of options allocated) always the month after the auction, regardless if the storage user exercises his option or not. The strike price will only be invoiced if the storage user exercises his option and will be invoiced over the months of the concerned storage year.

d.Printed copy of written comments

All reactions			
Company	First Name	Last Name	Confidential
ENI	Hoi Yu	TO	NO

From: TO Hoi Yu <HoiYU.TO@eni.com>
Sent: 04 June 2021 16:54
To: marketing@fluxys.com
Cc: Rossi Simone <simone.rossi@eni.com>; Viscardi Giuseppe <Giuseppe.Viscardi@eni.com>
Subject: Eni SpA response to Market consultation 51: New commercial storage model

Dear Fluxys,

Eni welcomes the opportunity to give inputs to the proposed new storage model.

We support the introduction of reserve prices for storage products based on a market conditions instead of the regulated tariffs. We believe that this helps better reflecting the market value of the products and consequently making storage products more attractive to gas players.

The only point that remains unclear to us is the payment terms of the call option, which we could not find in the consulted regulatory documents. We would appreciate some clarifications from Fluxys on this.

Thank you.

Kind regards,

Hoi Yu, To

Regulatory Affairs Officer

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