

## PRESS RELEASE

### Zeebrugge LNG terminal set to secure new long-term commitments until 2044

**1 July 2019** – Belgian federal energy Regulator CREG has approved the tariff and LNG Services Agreement proposals for unloading slots and additional storage services at the Zeebrugge LNG terminal. The approval clears the way for Fluxys LNG to finalise new long-term contracts for the facility up to 2044.

**Pascal De Buck**, CEO and Chairman of the Executive Board Fluxys Belgium: *“Today is a milestone for Fluxys Belgium as we will secure stable return from the Zeebrugge LNG terminal up to 2044. CREG’s approval allows us to turn binding interest from the market into new long-term contracts worth roughly 1 billion euros.”*

**Laurent Jacquet**, Director of the CREG: *“Tariffs will see a marked decrease for all terminal users who unload and store LNG, and inject natural gas into the transmission system. Through the new tariffs, CREG has established a solid and stable framework for regulatory supervision in the future. These favourable conditions consolidate Zeebrugge's position as an access point for LNG deliveries to Europe.”*

#### **2019 subscription window**

Today’s long-term contracts for unloading at the Zeebrugge LNG terminal expire horizon 2028. During a subscription window held from 30 April to 24 May 2019 unloading slots and additional storage services at the Zeebrugge LNG terminal were offered over subsequent periods up to 2044.

#### **Successful outcome**

The subscription window proved highly successful and revealed binding interest from the market for the entire unloading capacity at the facility up to 2044. CREG and Fluxys Belgium perceive the positive outcome of the subscription window process to be the result of a combination of factors:

- Gas import needs in Northwest Europe are set to rise significantly: gas production in The Netherlands and the North Sea is declining, while gas demand for power generation will increase to accommodate the phase-out of sizeable coal, lignite and nuclear power generation capacity in the region.
- The subscription window offered an attractive tariff proposition together with optimum destination flexibility throughout Northwest Europe from a strategically positioned LNG terminal: the Zeebrugge facility is directly linked into the Belgian market (ZTP), is fully interconnected with the gas systems of all surrounding

markets (TTF, Gaspool, NCG, TRF and NBP) and take-away capacity from the terminal is readily available.

### **Regulatory documents approved**

As market interest proved positive, the accompanying tariff proposal and LNG Services Agreement proposal for the requested services were submitted to CREG, who has approved both regulatory documents. The new tariffs for unloading slots and additional storage will take effect 10 days after notification of the decision of CREG and new long-term contracts will now be concluded from the binding commitments made through the subscription window.

---

### **Press contacts**

#### **CREG**

Laurent Jacquet  
+32 476 52 32 43  
[press@creg.be](mailto:press@creg.be)

#### **Fluxys Belgium**

Laurent Remy  
Tel.: +32 2 282 74 50  
[laurent.remy@fluxys.com](mailto:laurent.remy@fluxys.com)

### **About CREG**

CREG is the Belgian Federal Commission for Electricity and Gas Regulation. It is an autonomous organisation granted with legal personality, set up by the Electricity and Gas Laws. [www.creg.be](http://www.creg.be)

### **About Fluxys Belgium**

Fluxys Belgium is the independent operator of the natural gas transmission and storage infrastructure in Belgium. Through its wholly owned subsidiary Fluxys LNG, the company also operates the Zeebrugge liquefied natural gas (LNG) terminal. Fluxys Belgium is a subsidiary of Fluxys, the Belgium based gas infrastructure group active across Europe. [www.fluxys.com/belgium](http://www.fluxys.com/belgium)