

## Joint press release Fluxys Belgium-CREG

Non-regulated information – 13 July 2023

### Fluxys Belgium to merge gas trading services: a single Belgian reference price from October

**The question of which price index to choose for a natural gas contract is set to get simpler. From 1 October 2023, a single index, ZTP, will be used for the Belgian reference price. The ZTP index was on average 14% lower than the Dutch TTF index in 2022 thanks to the Belgian grid's good connections to all sources for the Northwest European market.**

The move to a single index is the result of Fluxys Belgium's decision to merge the two existing gas trading services "ZTP notional" and "ZTP physical" on 1 October 2023. For a long time, the two gas trading services met the various preferences of wholesale market players. In recent years, a shift towards the ZTP notional trading services has been observed.

To reflect the changed dynamics on the wholesale market, and to simplify and increase liquidity, Fluxys Belgium proposed early this year, in accordance with the sustained willingness of the CREG, to switch to a simpler system bringing together all trading volumes in the Belux market zone at a single point: ZTP. The market welcomed the proposal. The CREG approved the merger of the two trading services in June 2023 and welcomed the increased transparency for the end consumer when choosing a natural gas product. Price reporting agency ICIS will assist the market as it did with the merger of gas trading zones in France and Germany.

#### Press contact

**Press team Fluxys:** +32 (0)471 95 00 24 • [press@fluxys.com](mailto:press@fluxys.com)

**Press contact CREG:** [press@creg.be](mailto:press@creg.be)

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### About Fluxys Belgium

Fluxys Belgium is a Euronext-listed subsidiary of infrastructure group Fluxys headquartered in Belgium. With 900 employees the company operates 4,000 kilometres of pipeline, a liquefied natural gas terminal with an annual regasification capacity of 104 TWh and an underground storage facility.

As a purpose-led company, Fluxys Belgium together with its stakeholders contributes to a better society by shaping a bright energy future. Building on the unique assets of its infrastructure and its commercial and technical expertise, Fluxys Belgium is committed to transporting hydrogen, biomethane or any other carbon-neutral energy carrier as well as CO<sub>2</sub>, accommodating the capture, usage and storage of the latter.

### About the CREG

The CREG is the federal regulator for the electricity and natural gas markets in Belgium. In addition to advising the public authorities, the CREG is responsible for monitoring transparency and competition on the electricity and natural gas markets. In addition, the CREG ensures that the situation on the markets is in the general interest and in line with overall energy policy, always taking account of the essential interests of consumers.